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Alzheimers New Zealand Incorporated Annual Report 2007

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**Auditor:** BDO Spicers (Wellington)

**Honorary Solicitor:** John Brandts-Giesen

**Financial Advisor:** Michael Keyse

**Alzheimers New Zealand Incorporated Annual General Meeting**  
**Saturday 19 April 2008, 10.30am**  
**Brentwood Hotel, 11 Kemp Street, Kilbirnie, Wellington**

**Notice of this Annual General Meeting was provided to:**

- Member Organisations through direct email notification, internal newsletter ReMember Post and Alzheimers NZ intranet
- the public through the national newsletter Alzheimers News and Alzheimers NZ website: [www.alzheimers.org.nz](http://www.alzheimers.org.nz)



**Patron:** Lady June Hillary

**Board Members:** Joy Simpson (Chairperson)  
Verna Schofield (Vice Chairperson)  
Derek Barlow  
Kate Clark  
Eileen Smith  
Wendy Fleming  
Bryan Bang

**Medical and Scientific Advisory Group:** Dr Chris Collins  
Professor Richard Faulk  
Dr David Kerr  
Dr Chris Perkins  
Dr Phil Wood

**National Office Staff:**  
Manager Communications & Funding: Lucille Ogston  
Manager Services & Information: Victoria Jackson  
Administration Co-ordinator: Ann-Marie Cullen  
Funding & Project Co-ordinator: Dorothy Thomson

**Life Members:** Wilma Bulman  
Judy Cooper  
Brenda Cromie  
Gaynor Duff  
Jimmy Fisher  
Arthur Sandston



## Chairperson's Report

Joy Simpson

**It is with pleasure that I present the 2007 Alzheimers New Zealand Annual Report for the year ended 31 December 2007.**

The year brought challenges to Alzheimers New Zealand as the second phase of the organisational restructuring was put into place. This began with appointment of Lucille Ogston as the first National Director. She has brought an energy, commitment and enthusiasm showing that she is prepared to take on the big task of establishing the National Office Team and leading Alzheimers New Zealand into the future.

*In 2007 Alzheimers New Zealand achieved the following milestones:*

### **Dementia As A National Health Priority**

Whilst it takes time to achieve such a goal, this year has seen considerable progress made on the remit put to the Alzheimers New Zealand AGM two years ago.

- **Significant meeting with the Honorable Pete Hodgson, Minister of Health.** A meeting was held with the Minister where an agreement was reached that we would work together to address the major issues relating to dementia and its impact and that regular meetings would continue. We look forward to working with the new Minister of Health, the Honorable David Cunliffe in 2008
- **Alzheimers New Zealand involvement in a major Ministry of Health project** to "Develop a framework for nationally consistent mental health, addiction and dementia services for older people" which will be led by the Ministry of Health Mental Health team.
- **The launch of a cross party Parliamentary Friends of Alzheimers New Zealand** in October this year was most successful. The Hon Pete Hodgson nominated the Hon Marian Hobbs to champion this for us.
- **The New Zealand Dementia Economic Impact Study** – In December 2007, the signing of a contract with Access Economics (Australia) to undertake a New Zealand Dementia Economic Impact Study was a major highlight. The study report will provide the vital information on which the national response to dementia can be based. It is planned to launch this study at Parliament during Awareness Week in July 2008. Moving forward with this study has been possible because of a substantial grant of \$50,000 from the Alzheimers New Zealand Charitable Trust.

We acknowledge their generosity and continued support of Alzheimers New Zealand. A timely bequest has also been used for this purpose.

### **Alzheimers New Zealand Conference April 2007**

The successful National Conference held in April brought together people from all walks of life to hear leading experts and passionate speakers discuss Dementia through the Ages. The conference engendered a sense of real unity and commitment from people to work together to get dementia the priority it deserves in health planning and funding.

At the conclusion of the conference, the Call for Action was put. Thank you all for your energy in getting so many signatures. We are waiting for the right moment to present them. It reads:

- **The Challenge:** Alzheimers New Zealand challenges Parliament to ensure that Government follows the lead of Australia and other countries in making dementia a health priority.
- **The Commitment:** The commitment is for government to declare dementia a national priority, develop a National Dementia Strategy and fully fund its implementation by the end on 2009.
- **The Call for Action:** is for government to commence the implementation of the strategy by the end of 2010.

### **Awareness**

- The start of a sponsorship relationship with Progressive Enterprises for the week of Alzheimers New Zealand Appeal and Awareness Week and the staff mufti day in November. Our hearty thanks go to Alzheimers Auckland who spearheaded this relationship.
- The beginnings of Alzheimers New Zealand's risk reduction strategy **Brain Games for Brain Gains** during the Alzheimers New Zealand Awareness Week held in July this year with all major newspapers throughout the country putting the slogan at the top of their daily crosswords for the week.

### **Advocacy**

Lucille Ogston, the National Director has been attending a number of important National Committees and forums on behalf of Alzheimers New Zealand. Advocacy will continue to be a major focus area for 2008.

## Chairperson's Report

If we consider what we are seeking to achieve the list will go like this:

- recognition that dementia poses a major public health challenge and a clear strategy needs to be developed, resourced and implemented
- government commitment to provide core funding to Alzheimers New Zealand for the exchange of information and best practices between national Alzheimers Member Organisations
- increased funding for research into the cause, prevention and care of Alzheimer's Disease and other dementias
- dementia to be a compulsory part of medical training
- awareness campaigns targeted at the general public to improve the recognition of the symptoms of Alzheimer's disease and other dementias
- government to promote the role of Alzheimers New Zealand and the 23 Member Organisations with the medical profession so that there is improved diagnosis of dementia and people are systematically informed about the services provided by the Societies
- government recognition of the important contributions provided by Alzheimers New Zealand and the 23 Member Organisations and provision of adequate financial support to them
- government recognition of the significant burden of carers of people with dementia and adequate funding for respite services which are available when needed and which do not require large top-up amounts by carers
- government funding for the development of a whole range of age appropriate services for people with dementia
- expanded community care services for people with dementia and their carers
- improved access to quality dementia care services
- a workforce able to deliver quality dementia care to all people with dementia
- advanced care planning and advanced directives for people with dementia.

### Sponsorship And Funding

As always, finding the dollars to keep Alzheimers New Zealand afloat is a challenge. A lot of hard work has gone into seeking funders and sponsors throughout the year and we have been totally amazed at how often and from where the support has come from.

### Appreciations

On behalf of Alzheimers New Zealand I extend our grateful thanks to the following people for their ongoing commitment and availability:

- Our Patron, Lady Hillary • Honorary Legal Advisor – John Brandts-Giesen • Financial Advisor – Michael Keyes • The members of the Medical & Scientific Advisory Group – Dr Chris Collins, Professor Richard Faull, Dr David Kerr, Dr Chris Perkins, Dr Phil Wood.

Our grateful thanks also go to our major funders and sponsors for their support:

- The Ministry of Health • The Lion Foundation
- Progressive Enterprise Ltd • Members of the Donor Acquisitions Project Team • FANZ (Friends of Alzheimers New Zealand) • NZ Lottery Board
- Alzheimers New Zealand Charitable Trust

Our appreciation goes to all other funders, sponsors and individuals who have supported Alzheimers New Zealand over the past year.

On reflection, 2007 was a successful year for Alzheimers New Zealand and the 23 Member Organisations. It was a full and busy year. It takes the combined strengths and commitment of all of us to achieve this success both in the area of service provision that takes place in local communities and the support role and strategic functions of Alzheimers New Zealand and its National Office. A very big thank you to you all.

### Where To From Here

As we are all only all too aware, the impact of dementia on the New Zealand economy and the health of the people is enormous. International estimates indicate that the number of people with dementia will rise by 75% by 2031. In order to cope effectively with the projected increase Alzheimers New Zealand has its own forward-looking strategy for dementia however this can not be achieved by us alone. It will take a concerted and combined effort from all sectors. One of the goals this year has been to build on our collaborative and cooperative relationships with the many stakeholders both nationally and internationally who are also working to the same end as us to **Make life better for all people affected by dementia** a reality. This will continue in 2008.



Joy Simpson

## National Directors' Reports



It seems appropriate that I am writing this Report, my first as National Director for Alzheimers New Zealand, on the anniversary of my first year in this role.

Lucille Ogston

Coming from a member organization management role to a national office position has given me a completely different view of how our organisation operates. I have come to really appreciate that the role of national office is to keep the big picture clearly in focus, making sure our profile is high and that National Office has the best information possible to pass on to the Member Organisations and the general community.

The team working hard to achieve these goals has grown over the last year. We now have a team of four - Dorothy Thomson our Resource Coordinator, whom many of you will have had contact with over the past year, has done a splendid job organizing and anchoring the office during our settling period. Victoria Jackson our Communications Manager came to us from the National Health Committee in January and has, in the short time she has been with us, written a fantastic communication plan for the delivery of a wide range of resources. Ann Marie Cullen has done a sterling job keeping the finances in order, and we will be sad to see her go when her nine month contract ends in May.

The Board of Alzheimers New Zealand has been very supportive during this time of rebuilding National office and I appreciate the assistance and support during this very busy year.

*The Board charges National office with three broad areas of work - information, awareness and advocacy. This year we have worked steadily on these areas.*

- Information gathering, updating and distribution exchange has been a focus. We now provide Member Organisations with relevant press clippings and this month will be providing them with links to the most relevant latest research information. Our new IT providers (GetRheel) have ensured we have a more accessible website and we look forward to managing the content directly. We are promoting the intranet and offering assistance to individual MOs to address any barriers they may have to using this fantastic method of sharing information and keeping in touch with each other. All of this enhances ongoing work to build stronger relationships between MOs.

- The second area – awareness, saw us forming a partnership with Progressive Enterprises for sponsorship during the July Alzheimers New Zealand Appeal and Awareness week. The November PE National Mufti Day was another opportunity to raise our public profile. Discussions on the collective use of the national brand began during the year and will continue this weekend at the AGM.

- Alzheimers New Zealand continues to raise issues that confront people living with dementia, and to advocate on their behalf. Our participation in the Neurological Alliance, The Health of Older People (HOOP) Forum, and the Carers Alliance presented an excellent forum for raising the profile of dementia. The inaugural meeting of Parliamentary Friends, delivered an undertaking they would keep Alzheimers to the forefront within their political parties.

Funding for National Office remains difficult and part of my job is to make sure that we have the funding we need to keep operating and growing. Funding is often about facts and figures, so I was delighted when a group of businessmen, each with a personal connection to dementia, came to us and offered their services, expertise and experience to carry out a Direct Mail Solicitation Scheme. While the financial contribution was gratefully received and the donors a great asset to our Friends of Alzheimers New Zealand (FANZ) it was the spirit with which the four businessmen offered their time and energy reminds us all that there is a mountain of goodwill for the success of our Organisation in the community.



Lucille Ogston

# Highlights from 2007

## Conference

Alzheimers NZ hosted its biennial conference, Dementia Across the Ages, late in April 2007. The conference was a great opportunity for the 450 delegates who met to share new ideas and meet up with like-minded people. Keynote speakers from North America, Australia and New Zealand provided many insights into developments in treatment and support and a further 60 people enriched the quality of the programme as presenters, panelists, and chair people.

A highlight of the conference was the participation of so many people living with dementia and family supporters. The participation of people with dementia and their carers in the plenary panel was moving and demonstrated ways for improving support.

## New sponsors for Appeal Campaign

During 2007, Progressive Enterprises (PE) become the new sponsor for the Alzheimers Awareness and Appeal Campaign. This resulted in an \$8,190 donation from the sale of the Signature Range tea and coffee products during July 07 and provided an opportunity for member organisations to collect outside PE stores. In addition to this, late last year PE held a National Mufti Day that raised \$14,807 as well as providing many opportunities to raise awareness of dementia throughout NZ.

## Parliamentary Friends

A group of eight parliamentarians representing all political parties were invited by Marion Hobbs, MP for Wellington Central, to meet Alzheimers NZ delegates. The group of Parliamentary Friends met for dinner at Bellamy's Restaurant. The dinner guests were interested in what Alzheimers New Zealand representatives had to say, but totally engaged when Jan, a 52 year old business woman, spoke from her heart about her experience of dementia.



Caption



Caption



Caption

They pledged their ongoing interest in matters relating to Alzheimers NZ. We will be calling on them to make good on this during election year.

## 23rd ADI International conference

Alzheimer's Disease International (ADI) held its 23rd international conference in Caracas, Venezuela, attended by more than 700 people from over 45 countries. Wendy Fleming, Alzheimers New Zealand Board Member, attended and was re-elected as who ADI Board Member. Each international conference provides opportunities for learning about the year's developments in dementia care and research. The emphasis this year was on non-pharmacological problems that people and their carers experience. The importance of diet, weight and nutrition is also highlighted in ADI's sharing of best practice.

## Donor acquisition exercise

Following a session on donor acquisition run by the Fundraising Institute of New Zealand (FINZ), Tony Pilalis approached one of the presenters and suggested a pro bono exercise to test the viability of their 'donor acquisition' advice for the not-for-profit sector.

The offer was agreed to, Alzheimers NZ became the beneficiary of this offer, and a panel of people was formed – all of whom provided the significant effort required for this project: Tony Pilalis, Tony Stevens, Trevor Jellie, Jonathan Manning, and Lucille Ogston. The value of this exercise lies not in initial profits, but in the further application of the information received. It is projected that through further fundraising with these donors, 80 - 90 will continue to donate, eight to ten will probably go on to make a bigger gift or gifts to the organisation and possibly two will leave a bequest to the organisation.

# Statement of Financial Performance

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

	Note	2007 Parent \$	2006 Parent \$
<b>INCOME</b>			
Bequests received	8	68,814	12,730
Levies		15,111	14444.4
Donations – 0900 line		40	720
Donations – Appeal		3,471	624
Donations – FANZ		8,916	6,186
Donations – General		10,345	9,237
Donations – Services		2,448	-
Grants/Sponsorship Received	3,4	199,596	191,832
Appeal Resource Recovery		3,168	3,110
Newsletter Recoveries		5,491	10,622
Resource Recoveries		21,814	9,440
Interest		17,360	19,477
Insurance Contribution from Groups		1,313	1,650
<b>Ministry of Health:</b>			
- Contract		57,779	57,776
Postage & Freight Recovery		6	2,188
Supporters Bracelets		196	1,418
National Conference	4	47,883	0
Regional Meetings		-	5,667
Other		-	280
<b>Total Income</b>		<b>463,751</b>	<b>347,402</b>
<b>EXPENDITURE</b>			
<b>Activities</b>			
Annual General Meeting		3,204	5,891
DeKosky Tour		-	1,213
MoH Residential Dementia Brochure/Booklet		-	10,415
National Conference		40,890	-
Regional Meetings		-	10,386
Restructure/Relocation		31,919	7,076
<b>Total Activities Expenditure</b>		<b>76,013</b>	<b>34,982</b>

The notes to the financial statements on pages 14-16 form part of and are to be read in conjunction with this Statement.

# Statement of Financial Performance

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

	Note	2007 Parent \$	2006 Parent \$
<b>Administration</b>			
Audit Fees		7,900	5,123
Advertising/profile raising		-	9,359
Bank Fees		471	402
Cleaning		1,210	-
Clipping Service		2,516	3,870
Computer maintenance/internet/website		8,026	10,417
Depreciation	5	6,489	10,568
Gifts, flowers, celebratory functions		1,607	565
Insurance		3,840	4,165
Loss on Disposal of Assets		4,310	1,467
Phone & Fax		7,489	6,526
Professional Services		18,386	123
Postage & Freight		2,843	6,580
Power		1,786	1,971
Printing & Stationery		6,406	4,008
Rent & Services		30,284	30,608
Subscriptions		2,816	3,087
Sundries		2,393	1,103
<b>Total Administration Expenditure</b>		<b>108,772</b>	<b>99,948</b>
<b>Board</b>			
Accommodation		2,938	1,483
Conference Attendance		2,737	4,010
General Expenses		792	1,126
Meeting Costs		2,829	506
<b>Travel:</b>			
- Board		7,466	6,471
- Chairperson		5,274	1,230
<b>Total Executive Expenditure</b>		<b>22,036</b>	<b>14,826</b>

The notes to the financial statements on pages 14-16 form part of and are to be read in conjunction with this Statement.

# Statement of Financial Performance

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

	Note	2007 Parent \$	2006 Parent \$
<b>Staff</b>			
ACC Levies		805	744
Conference Attendance		1,353	8,338
General Expenses		-	86
Human Resources		838	240
Salaries		165,014	171,322
Training & Supervision		-	13
Travel		4,666	5,837
<b>Total Staff Expenditure</b>		<b>172,676</b>	<b>186,579</b>
<b>National Awareness Appeal</b>			
		<b>9,030</b>	<b>9,294</b>
<b>Information &amp; Resources</b>			
Library		-	8
National Newsletter		19,007	16,000
Reprint of Resources		24,945	38,247
<b>Total Information &amp; Resources Expenditure</b>		<b>43,952</b>	<b>54,255</b>
<b>Total Expenditure</b>		<b>432,479</b>	<b>399,884</b>
<b>SURPLUS / (DEFICIT) FOR YEAR</b>			
		<b>31,272</b>	<b>(52,482)</b>
	7		<b>0</b>
			<b>-52,482</b>

Signed on behalf of Alzheimers New Zealand Inc  
Dated 19 March 2008



Lucille Ogston, National Director

**SIGNATURE**

Verna Schofield, Vice Chairperson

The notes to the financial statements on pages 14-16 form part of and are to be read in conjunction with this Statement.

## Statement of Movements in Equity

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

	Note	2007 Parent \$	2006 Parent \$
<b>EQUITY</b>			
Opening Balance		267,001	319,483
Surplus / (deficit) for year		31,272	-52,482
<b>TOTAL EQUITY</b>		<b>298,273</b>	<b>267,001</b>

## Statement of Financial Position

Alzheimers New Zealand Incorporated As at 31 December 2007

	Note	2007 Parent \$	2006 Parent \$
<b>CURRENT ASSETS</b>			
Cash and deposits	6	309,380	257,447
Accounts Receivable		21,717	14,549
Accrued interest		7,284	3,792
GST Refund		2,830	-
Pre-payment		-	6,724
<b>Total Current Assets</b>		<b>341,211</b>	<b>282,512</b>
<b>CURRENT LIABILITIES</b>			
Westpac Business Cards		1,297	1,338
Accounts Payable		54,631	8,674
Accrued Holiday Pay		3,346	8,933
PAYE		4,207	0
Mo Clearing account		150	0
GST to pay			2,054
Income received in advanced			17,896
<b>Total Current Liabilities</b>		<b>63,631</b>	<b>43,221</b>
<b>Net Working Capital</b>		<b>277,580</b>	<b>239,291</b>
<b>NON CURRENT ASSETS</b>			
Fixed assets	5	20,690	27,709
<b>Total Non Current Assets</b>		<b>20,690</b>	<b>27,709</b>
<b>NET ASSETS</b>		<b>298,270</b>	<b>267,000</b>
<b>TOTAL EQUITY</b>		<b>298,270</b>	<b>267,000</b>

The notes to the financial statements on pages 14-16 form part of and are to be read in conjunction with this Statement.

## Notes to the Financial Statements

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

Alzheimers New Zealand Inc is incorporated under the Incorporated Societies Act 1908. The financial statements have been prepared in accordance with the Financial Reporting Act 1993.

### General Accounting Policies

The measurement base adopted is that of historical cost. Reliance is placed on the fact that the society activity is a going concern.

Accrual accounting is used to match expenses and revenues.

### Particular Accounting Policies

#### Accounts Receivable

Accounts Receivable are valued at expected realisable value.

#### Bad Debts

Bad debts are recorded only when actually written off as bad.

#### Investments

Except where noted otherwise, investments are recorded at cost. Investment income, other than dividend income, is recognised on an accruals basis where possible.

#### Taxation

Alzheimers New Zealand Inc has an exemption from income tax as it is an approved charitable organisation.

#### Goods and Services Tax

All amounts are shown exclusive of Goods and Services Tax (GST) except for receivables and payables which are stated inclusive of GST. The GST residue at balance date is shown in the Statement of Financial Position.

#### Fixed Assets

All fixed assets are recorded at cost less depreciation to date. All business fixed assets are depreciated using the maximum rates allowed by the Inland Revenue Department.

#### Depreciation

Depreciation is charged so as to write off the fixed assets over their expected useful lives. The depreciation rates adopted are as follows:

Furniture and Equipment (excluding computers)	20% of cost price on diminishing value
Computer Equipment	33% of cost price on diminishing value (existing equipment)
	48% of cost price on diminishing value (equipment purchased from 1/7/01 onwards)
Library	12% straight line

#### Differential Reporting

This entity qualifies for differential reporting under the New Zealand Institute of Chartered Accountants reporting framework as it is not publicly accountable and is not classified as being large. This entity has taken advantage of all available differential reporting exemptions except that the financial statements have been prepared on a GST exclusive basis.

#### Resources

Alzheimers New Zealand Inc purchases resource materials for distribution to the 23 member organisations and the general public. In some instances the cost of the resources are recovered when they are distributed. No account has been taken in the Financial Statements for resources on hand at balance date.

# Notes to the Financial Statements

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

## Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

## Note 1 – Statement of Contingent Liabilities

There were no known contingent liabilities as at balance date. (2006 nil)

## Note 2 – Statement of Capital Commitments

The Operating Lease commitment for the premises at 15 Courtney Place is \$8,518, the lease is due for renewal on the 16th March 2008.

There is a capital commitment of AUS \$ 55,581 owing to Access Economics, P O Box 6248, Kingston ACT,2604, Australia for The Economic Impact of Dementia in NZ

## Note 3 – Grants

Alzheimers New Zealand Inc received grants from the following organisations during the 2007 financial year:  
Ministry of Health (General Fund)

JR McKenzie Trust, Lion Foundation, Lottery Grants Board, NZ Community Trust, Pelorus Trust, Scottwood Trust, Southern Trust, Caversham Foundation, Pub charity, Prime Community Trust, Eureka Trust, The Trusts Charity, and The Perry Foundation

## Note 4 – Sponsorship

Alzheimers New Zealand received sponsorship from the following companies during the 2007 financial year:  
Lundbeck, and Progressive Enterprises Ltd

## Note 5 – Depreciation of Fixed Assets

### Fixed Assets – 31 December 2007

	Cost/Value	Accumulated Depreciation	Book Value	Depreciation
<b>Depreciation</b>				
Furniture & Equipment	29,415	18,920	10,495	2,384
Computer Equipment	27,277	20,539	6,738	3,184
Library	7,650	4,092	3,557	957
	<b>64,342</b>	<b>44,652</b>	<b>20,690</b>	<b>6,489</b>

### Fixed Assets – 31 December 2006

	Cost/Value	Accumulated Depreciation	Book Value	Depreciation
<b>Depreciation</b>				
Furniture & Equipment	39,337	26,262	13,075	2,898
Computer Equipment	34,611	24,304	10,307	6,737
Library	7,463	3,136	4,327	933
	<b>81,411</b>	<b>53,702</b>	<b>27,709</b>	<b>10,568</b>

A stock take of all assets was done and all assets no longer held were written off.

# Notes to the Financial Statements

Alzheimers New Zealand Incorporated For the year ended 31 December 2007

## Note 6 – Current Bank Accounts

	2007 Parent	2006 Parent
Westpac:		
- Current	87,899	23,438
- Ready Access	5,297	671
- Reserve	117,265	113,201
Southland Building Society	98,901	120,058
Petty Cash	117	79
	<b>309,380</b>	<b>257,447</b>

In June 2005, the research fund of \$9370.16 was transferred to the Alzheimers New Zealand Charitable Trust.

## Note 7 – Related Party Transactions

There were no transactions involving related parties during the year, other than those already disclosed elsewhere in these Financial Statements.

## Note 8 – Bequests

We received two substantial bequests during the year from the Nancy Robertson Estate and the William Barlow Estate

## Note 9 – Furnston Estate

In 1995 Alzheimers New Zealand were recipients of a one-third share of an estate, which contained land in England. At that time there was a nil value of the land. Discussions are ongoing with regards to whether this land will be retained by Alzheimers New Zealand.



**BDO Spicers**  
Chartered Accountants & Advisers

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## AUDIT REPORT

To the Readers of the financial reports of Alzheimers New Zealand Incorporated.

We have audited the attached financial reports. The financial reports provide information about the past financial performance and financial position of Alzheimers New Zealand Incorporated as at 31 December 2007. This information is stated in accordance with the accounting policies as attached.

### BOARD'S RESPONSIBILITIES

The Board is responsible for the preparation of financial reports which give a true and fair view of the financial position of Alzheimers New Zealand Incorporated as at 31 December 2007, and of the results of their operations for the year ended 31 December 2007.

### AUDITORS' RESPONSIBILITIES

It is our responsibility to express an independent opinion on the financial reports presented by the management and report our opinion to you.

### BASIS OF OPINION

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial reports. It also includes assessing:

- the significant estimates and judgements made by the management in the preparation of the financial reports, and
- whether the accounting policies are appropriate to Alzheimers New Zealand Incorporated circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary. We obtained sufficient evidence to give reasonable assurance that the financial reports are free from material misstatements, whether caused by fraud or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial reports.

Other than our capacity as auditors we have no relationship with or interests in Alzheimers New Zealand Incorporated.

*Partners*  
R M Barlow P G Hodson  
M A Bewley E F Playle  
A S Davy A G Scott  
R H Farrant R J Shackelford  
D P Haines

Wellington  
Member Firms in Bay of Islands • Auckland • Hamilton • Tauranga • Rotorua • Christchurch • Invercargill  
Member of BDO International



**BDO Spicers**  
Chartered Accountants & Advisers

## UNQUALIFIED OPINION

We have obtained all the information and explanations we have required.

In our opinion:

- proper accounting records have been kept by Alzheimers New Zealand Incorporated as far as appears from our examination of those records; and
- the attached financial reports:
  - ◆ comply with generally accepted accounting practice;
  - ◆ give a true and fair view of the financial position of Alzheimers New Zealand as at 31 December 2007 and the results of their operations for the year ended on that date.

Our audit was completed on 19 March 2008 and our unqualified opinion is expressed as at that date.

**BDO SPICERS WELLINGTON**  
Chartered Accountants  
Wellington

# Alzheimers New Zealand Member Organisation

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